Annualization Worksheet

Complete this worksheet if liability is not evenly distributed throughout the year.

		A. First 3 Months	B. First 6 Months	C. First 9 Months	D. Full 12 Months
1. Gross receipts	1.				
2. Business income	2.				
3. Compensation	3.				
4. Additions	4.				
5. Add lines 2 through 4	5.				
6. Subtractions	6.				
7. Tax base. Subtract line 6 from line 5	7.				
8. Apportionment percentage from C-8000H	8.				
9. Apportioned tax base. Multiply line 7 by line 8	9.				
10. Recapture of capital acquisition deduction from C-8000D	10.				
11. Business loss deduction	11.				
12. Statutory deduction, if available	12.				
13. Adjusted tax base. Add line 10 and subtract lines 11 and 12 from line 7 or 9, whichever applies	13.				
14. Reductions to tax base from C-8000S	14.				
15. Taxable amount. Subtract line 14 from line 13	15.				
16. Tax rate	16.	1.9%	1.9%	1.9%	1.9%
17. Tax before credits. Multiply line 15 by line 16	17.				
18. Tax after Investment Tax Credit	18.				
19. Standard small business credit from C-8000C or C-8009	19.				
20. Subtract line 19 from line 18	20.				
21. Alternate tax from C-8000C, C-8044 or C-8009	21.				
22. Unincorporated/S Corporation credit	22.				
23. Other credits from C-8000C or C-8000MC	23.				
24. Net tax liability. Subtract lines 22 and 23 from line 20 or 21, whichever applies	24.				
25. Annualization ratios	25.	4	2	1.3333	1
26. Annualized tax. Multiply line 24 by line 25	26.				
27. Applicable percentage	27.	21.25%	42.5%	63.75%	85%
28. Multiply line 26 by line 27	28.				
29. Enter the combined amounts of line 30 from all preceding columns	29.				
30. **ESTIMATE REQUIREMENTS BY QUARTER** Subtract line 29 from line 28. If less than zero, enter -0-. Enter here and on C-8020, line 6	30.				

NOTE: Totals on line 30 must equal 85% of the current year tax liability on page 1, line 3.