

PA SCHEDULE E (09-05)
Rents and Royalty
Income (Loss) (I)
PA-20S/PA-65 Schedule E 2005

OFFICIAL USE ONLY

If you need more space, you may photocopy this schedule.

Name as shown on the PA-20S/PA-65

EIN

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Part A. Property Description Show the address and kind of each rental real estate property, and/or each source of royalty income.

Fill in the appropriate ovals to identify the property.

- A INSIDE PA OUTSIDE PA
B INSIDE PA OUTSIDE PA
C INSIDE PA OUTSIDE PA
D INSIDE PA OUTSIDE PA

Part B. Property A Property B Property C Property D

Income (As reported on Federal Form 8825)

Table with 2 columns: Description, Amount. Rows: 1. Rent received, 2. Royalties received

Expenses (As reported on Federal Form 8825)

Table with 2 columns: Description, Amount. Rows: 3. Advertising, 4. Automobile and travel, 5. Cleaning and maintenance, 6. Commissions, 7. Insurance, 8. Legal and professional fees, 9. Interest, 10. Repairs, 11. Taxes - not based on net income, 12. Utilities, 13. Wages and Salaries, 14. Depreciation expense

Important. PA PIT law does not permit any federal bonus depreciation. PA PIT law limits IRC section 179 expensing. See the instructions.

Table with 2 columns: Description, Amount. Rows: 15. Other expenses (itemize), 16. Total Expenses for Each Property - Add Lines 3 through 15.

Income or Loss:

Table with 2 columns: Description, Amount. Rows: 17. Income - If Line 1 or 2 is greater than Line 16, 18. Loss - If Line 1 or 2 is less than Line 16, 19. Income (loss) from property within Pennsylvania, 20. Income (loss) from property outside Pennsylvania, 21. Rent or royalty income (loss) from PA sources from PA Schedule(s) RK-1, 22. Rent or royalty income (loss) from sources outside Pennsylvania from PA Schedule(s) RK-1, 23. Net Rent and Royalty Income (Loss) from PA sources. Add Lines 19 and 21, 24. Net Rent and royalty income (loss) from outside Pennsylvania. Add Lines 20 and 22.

Note: Net gain (loss) from Federal Form 4797, from the Disposition of Property from rental real estate activities must be reported on PA Schedule D.

Note: The sum of lines 23 and 24 should generally agree to Schedule M, Part A, Line 2, Column F.