



Illinois Department of Revenue  
**2005 Schedule 1299-D**

Attach to your Form IL-1120, IL-1041, or IL-990-T.

**Income Tax Credits**  
(for corporations and fiduciaries)

Tax Year Ending: \_\_\_/\_\_\_/\_\_\_

Illinois Attachment No. 2

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

**Read this information before completing this form.**

**What's new for this year?**

To correctly complete 2005 Schedule 1299-D, you will need to refer to the 2004 Schedule 1299-D, Step 5, to calculate the amount of available credit carryforward that may be used on this 2005 Schedule 1299-D.

**Effective January 1, 2005**, the credits for coal research contributions and coal utilization investments have expired. Any credit available from the prior two tax years may be carried forward, as allowed in Step 3 of this Schedule 1299-D.

For **tax years ending on or after January 1, 2005**, the portion of the Employee Child Care Tax Credit that allows for a 30 percent credit of all start-up costs, has been repealed. You may continue to carry forward any amount that remains from tax years ending on or before December 31, 2004 for up to five taxable years.

Effective **immediately**, the **Film Production Services Tax Credit** is allowed to be carried forward for five taxable years. Contact the Illinois Department of Commerce and Economic Opportunity (DCEO) for more information.

**Step 1: Figure your credits (which can be carried for 2 years)**

**TECH-PREP Youth Vocational Programs Credit**

1 Write direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = → 1 \_\_\_\_\_

**Dependent Care Assistance Program Credit**

2 Write the expenses for on-site dependent care. \_\_\_\_\_ x .05 = → 2 \_\_\_\_\_

3 Add Lines 1 and 2. Write this amount here and in Step 3, Line 54. **3** \_\_\_\_\_

**Step 2: Figure your credits (which can be carried for 5 years)**

**Film Production Services Tax Credit**

4 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO (see instructions). **4** \_\_\_\_\_

5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. **5** \_\_\_\_\_

6 Add Lines 4 and 5. This is your Film Production Services Tax Credit. → **6** \_\_\_\_\_

**Employee Child Care Tax Credit (Form IL-1120 filers only)**

7 Write the annual amount paid to provide the child care facility. \_\_\_\_\_ x .05 = → **7** \_\_\_\_\_

**Jobs Tax Credit**

A	B	C	D	E	F
Name of zone	No. of employees this year	No. of employees at end of base year	Col. B minus Col. C	No. of eligible employees included in Col. D	Column E x \$500
8 _____	_____	_____	_____	_____	→ <b>8</b> _____

If you are a high impact business, write the amount from Column F on Form IL-1041, Part IV, Line 5a, or Form IL-990-T, Part IV, Line 3a.

**Enterprise Zone Investment Credit**

A	B	C	D	E	F	G
Description of qualified property	Date placed in service in Illinois Month Year	ACRS class	New/Used (write state abbrev. where prev. used)	Name of zone	Basis	Column F x .5% (.005)
9 a _____	____/____	_____	_____	_____	_____	a _____
b _____	____/____	_____	_____	_____	_____	b _____
c _____	____/____	_____	_____	_____	_____	c _____

10 Write the distributive share of enterprise zone investment credit from partnerships and S corporations. **10** \_\_\_\_\_

11 Add Column G, Lines 9a through 9c, and Line 10. Write your **Enterprise Zone Investment Credit** here. → **11** \_\_\_\_\_

12 Add Lines 6, 7, 8, and 11. Write the total here and on Page 2, Line 13. **12** \_\_\_\_\_



13 Write the amount from Page 1, Line 12. 13 \_\_\_\_\_

**High Impact Business Investment Credit**

	A	B	C	D	E	F	G
	Description of qualified property	Date placed in service in Illinois Month Year	ACRS class	New/Used (write state abbrev. where prev. used)	Name of zone	Basis	Column F x .5% (.005)
14 a	_____	____/____	_____	_____	_____	_____	a _____
b	_____	____/____	_____	_____	_____	_____	b _____
c	_____	____/____	_____	_____	_____	_____	c _____

15 Add Column G, Lines 14a through 14c.  
Write your **High Impact Business Investment Credit** here and on Form IL-1041, Part IV, Line 5b, or Form IL-990-T, Part IV, Line 3b. → 15 \_\_\_\_\_

**Tax Credit for Affordable Housing Donations**

16 Write the total amount of your donation to eligible sponsors. \_\_\_\_\_ x .50 = 16 \_\_\_\_\_

17 Write any distributive share of tax credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor. 17 \_\_\_\_\_

18 Add Lines 16 and 17. Write your **Tax Credit for Affordable Housing Donations** here. → 18 \_\_\_\_\_

**Economic Development for a Growing Economy (EDGE) Tax Credit**

19 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCEO. 19 \_\_\_\_\_

20 Write any distributive share of EDGE tax credit from partnerships and S corporations. 20 \_\_\_\_\_

21 Add Lines 19 and 20. Write your **Economic Development for a Growing Economy (EDGE) Tax Credit** here and on your Form IL-1041, Part IV, Line 5c, or Form IL-990-T, Part IV, Line 3c. → 21 \_\_\_\_\_

**Environmental Remediation Tax Credit**

22 Write the amount of unused credit carryforward earned in prior years (see instructions). 22 \_\_\_\_\_

23 Write the distributive share of Environmental Remediation Tax Credit from partnerships or S corporations. 23 \_\_\_\_\_

24 Add lines 22 and 23. 24 \_\_\_\_\_

25 Write the lesser of Line 24 or \$40,000 here. This is your **Environmental Remediation Tax Credit**. → 25 \_\_\_\_\_

**Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)**

	A	B
	Base period avg. expenses	This year's expenses
Write the following:		
26 Illinois wages for qualified services (see instructions)	26 _____	_____
27 Illinois cost of supplies	27 _____	_____
28 Illinois rental or lease costs of computers	28 _____	_____
29 65% (.65) of Illinois contract expenses	29 _____	_____
30 Illinois basic research payments to qualified organizations (corporations only)	30 _____	_____
<b>Figure your credit:</b>		
31 Add Lines 26 through 30 of each column. Total Illinois qualifying expenses.	31 _____	_____
32 Subtract Column A, Line 31 from Column B, Line 31. If negative, write zero.		32 _____
33 Multiply Line 32 by 6.5% (.065).		33 _____
34 Write the distributive share of Research and Development Credit from partnerships or S corporations.		34 _____
35 Add Lines 33 and 34. This is your Research and Development credit. <span style="float: right;">→ 35 _____</span>		

**Total five-year credits**

36 Add Lines 13, 15, 18, 21, 25, and 35. Write this amount here and in Step 3, Line 56. 36 \_\_\_\_\_



**Step 3: Figure your credit (See instructions before completing this Step.)**

<b>37</b> Write your total tax (see instructions).		<b>37</b> _____
<b>38</b> Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only).		<b>38</b> _____
<b>39</b> Subtract Line 38 from Line 37. If the amount is zero or negative, write zero.		<b>39</b> _____
<b>40</b> Write the amount from 2004 Schedule 1299-D, Line 69.	→	<b>40</b> _____
<b>41</b> Subtract Line 40 from Line 39. This amount may be negative.		<b>41</b> _____
<b>42</b> Write the amount from 2004 Schedule 1299-D, Line 70.	→	<b>42</b> _____
<b>43</b> If Line 41 is negative, write the amount from Line 42 as a negative number. Otherwise, subtract Line 42 from Line 41.		<b>43</b> _____
<b>44</b> Write the amount from 2004 Schedule 1299-D, Line 71.	→	<b>44</b> _____
<b>45</b> If Line 43 is negative, write the amount from Line 44 as a negative number. Otherwise, subtract Line 44 from Line 43.		<b>45</b> _____
<b>46</b> Write the amount from 2004 Schedule 1299-D, Line 72.	→	<b>46</b> _____
<b>47</b> If Line 45 is negative, write the amount from Line 46 as a negative number. Otherwise, subtract Line 46 from Line 45.		<b>47</b> _____
<b>48</b> Write the amount from 2004 Schedule 1299-D, Line 73.	→	<b>48</b> _____
<b>49</b> If Line 47 is negative, write the amount from Line 48 as a negative number. Otherwise, subtract Line 48 from Line 47.		<b>49</b> _____
<b>50</b> Write the amount from 2004 Schedule 1299-D, Line 74.	→	<b>50</b> _____
<b>51</b> If Line 49 is negative, write the amount from Line 50 as a negative number. Otherwise, subtract Line 50 from Line 49.		<b>51</b> _____
<b>52</b> Write the amount from 2004 Schedule 1299-D, Line 75.	→	<b>52</b> _____
<b>53</b> If Line 51 is negative, write the amount from Line 52 as a negative number. Otherwise, subtract Line 52 from Line 51.		<b>53</b> _____
<b>54</b> Write the amount from Step 1, Line 3, from this Schedule 1299-D.		<b>54</b> _____
<b>55</b> If Line 53 is negative, write the amount from Line 54 as a negative number. Otherwise, subtract Line 54 from Line 53.		<b>55</b> _____
<b>56</b> Write the amount from Step 2, Line 36, from this Schedule 1299-D.		<b>56</b> _____
<b>57</b> If Line 55 is negative, write the amount from Line 56 as a negative number. Otherwise, subtract Line 56 from Line 55.		<b>57</b> _____
<b>58</b> Figure the amount of credit to use this year.		
<b>Note</b> → If the lesser number is negative, write zero.		
<b>a</b> Write the lesser of Line 39 or Line 40.		<b>a</b> _____
<b>b</b> Write the lesser of Line 41 or Line 42.		<b>b</b> _____
<b>c</b> Write the lesser of Line 43 or Line 44.		<b>c</b> _____
<b>d</b> Write the lesser of Line 45 or Line 46.		<b>d</b> _____
<b>e</b> Write the lesser of Line 47 or Line 48.		<b>e</b> _____
<b>f</b> Write the lesser of Line 49 or Line 50.		<b>f</b> _____
<b>g</b> Write the lesser of Line 51 or Line 52.		<b>g</b> _____
<b>h</b> Write the lesser of Line 53 or Line 54.		<b>h</b> _____
<b>i</b> Write the lesser of Line 55 or Line 56.		<b>i</b> _____
<b>59</b> Add Lines 58a through 58i. Write the result here and on your Form IL-1120, Step 7, Line 48, IL-1041, Part IV, Line 5, or IL-990-T, Part IV, Line 3.		<b>59</b> _____



## Step 4: Figure your credit available to be carried forward

■ To figure each credit amount, STOP at the first applicable line for each credit.

**Note** → Retain a copy of this page in your files. You will need this to complete next year's Schedule 1299-D.

- 60** *Two-year credit carryforward* that is available for **one** more tax year.
- If Line 45 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 43 is negative, write the amount from Line 44 here.
  - If Line 45 is negative, write that amount as a positive number here.
- 60** \_\_\_\_\_
- 61** *Five-year credit carryforward* that is available for **one** more tax year.
- If Line 47 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 45 is negative, write the amount from Line 46 here.
  - If Line 47 is negative, write that amount as a positive number here.
- 61** \_\_\_\_\_
- 62** *Two-year credit carryforward* that is available for the next **two** tax years.
- If Line 55 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 53 is negative, write the amount from Line 54 here.
  - If Line 55 is negative, write that amount as a positive number here.
- 62** \_\_\_\_\_
- 63** *Five-year credit carryforward* that is available for the next **two** tax years.
- If Line 49 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 47 is negative, write the amount from Line 48 here.
  - If Line 49 is negative, write that amount as a positive number here.
- 63** \_\_\_\_\_
- 64** *Five-year credit carryforward* that is available for the next **three** tax years.
- If Line 51 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 49 is negative, write the amount from Line 50 here.
  - If Line 51 is negative, write that amount as a positive number here.
- 64** \_\_\_\_\_
- 65** *Five-year credit carryforward* that is available for the next **four** tax years.
- If Line 53 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 51 is negative, write the amount from Line 52 here.
  - If Line 53 is negative, write that amount as a positive number here.
- 65** \_\_\_\_\_
- 66** *Five-year credit carryforward* that is available for the next **five** tax years.
- If Line 57 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 55 is negative, write the amount from Line 56 here.
  - If Line 57 is negative, write that amount as a positive number here.
- 66** \_\_\_\_\_